

American Savings?!?!

by Rev. Joe Dirt - Monday, April 30, 2012

<http://www.curmudgeon-alley.com/american-savings/>

From Freakanomics...

50% of Americans say they cannot lay their hands on \$2000 in 30 days. Why \$2000, because that is a good guess at what an average, sudden crisis would cost. 20% of households making \$150,000 per year say they cannot come up with the \$2000.

On the flip side an American household spends on average \$520 per year on lotteries. 20% of households say their only chance of accumulating wealth is the lottery. 40% of households making less than \$25,000 a year make that claim.

Just something to chew on. Sorry link was taken down...

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